

*An Account of the Ballance of the African Company's Books, given in to the Lords Commissioners of Trade, by the said Company and by that Board reported to the House of Commons in the Year 1709.*

<i>Years</i>	<i>Money called in by the Company.</i>	<i>Ballance of the Company's Books.</i>	<i>Dividends made by the Company.</i>	<i>Observations on this Account, and how much sunk Annually, as appears by the Difference of the said Ballances.</i>
	<i>12 l. per Share, paid by new Purchasers.</i>			
1698	57096 l.	189913 5 0	—	55500 Sunk
1699	—	191478 4 1	—	
1700	—	205748 14 2	—	
1701	—	210368 19 4	—	
	<i>6 l. per Share.</i>			
1702	64150	199165 16 3	—	75000 Sunk
1703	—	202117 10 2	5282 15 0	
	<i>7 l. per Share.</i>			
1704	74112 10 0	216544 8 0	10575 10 0	80000 Sunk
1705	—	210924 14 5	15715 7 6	
1706	—	147941 2 9	15830 15 0	63000 Sunk
1707	36612	—	13725 15 0	
	231970 10 0		61130 00 0	287225 15 0

*Some Queries relating to the foregoing Account.*

*Query I.* **W**HETHER it doth appear by the above Account, that the *African* Company were undone by the War, which is the pretence of granting this Bill, or by Dividends made in Peace?

*Qu. II.* Whether it don't appear that the Money paid in time of Peace for New Shares to the Company in 1698, was not divided out again in 1699; and what was paid in 1702, divided again presently, besides the other Sums the following Years, amounting in all to near 300000 l?

*Qu. III.* Whether the Debts now owing by the Company, don't arise from those Dividends sunk chiefly by the Managers of the Company, who are the Principal Solicitors of this Bill?

*Qu. IV.* Whether the true end of this Bill, solicited chiefly by these Managers in the Shape of Creditors, is not to prevent any enquiry of the other Creditors into their Accounts?

*Qu. V.* Whether 'tis not in the power of the chief Solicitors of this Bill, having the Seal of the Company, in case they and their Friends are the Minority of the Creditors one Day, to make themselves a Majority next?

*Qu. VI.* Whether 'tis fit to trust these Managers with the Sanction of an Act of Parliament, to confirm such uncertain and unknown Agreement or Agreements as such honest Gentlemen shall be pleased to make, where the Livelihoods of many poor Families are concerned, as Soldiers in their Service, and others, whom they Compound with for half a Crown in the Pound, and are not otherwise able to help themselves?

*Qu. VII.* Whether 'tis not time enough to confirm these Agreements when they are made, and then laid before the House?



Bill read 6 May 1712

Some

# QUERIES

Relating to the

## BILL

FOR

Making effectual such Agreement, as shall be made between the AFRICAN COMPANY and their Creditors.

